

## NOTICE OF DETERMINATION TO ENTER INTO LEASE

Taxpayers of the City of Columbia City, Indiana ("City") are hereby notified that the City did on June 23, 2026, adopt a resolution preliminarily determining to enter into a lease ("Lease") for the purpose of providing funds for the cost of the construction of an outdoor amphitheater, together with all necessary appurtenances, related improvements and equipment ("Project"), located in the City. The Lease will be for a maximum term of twenty-two (22) years commencing, with regard to the Interim Tracts (as defined in the Lease), on the date the Columbia City Building Corporation acquires an interest in the Interim Tracts and, commencing with regard to the Project Tract (as defined in the Lease), on the date the Project is complete and ready for use. The proceeds of the bonds will be used to finance the costs of the Project and other expenses incidental thereto and costs of issuing the bonds.

The Lease provides for rentals with regard to the Interim Tracts at the maximum annual rate of \$485,000 payable semiannually on January 1, 2027, July 1, 2027 and January 1, 2028 ("Interim Period"). At the end of the Interim Period, the Lease provides for rentals at the maximum annual rate of \$770,000, payable semiannually on January 1 and July 1, commencing on the day the Project is completed and ready for use, or July 1, 2028, whichever is later. The lease rentals shall be payable from General Revenues (as defined in the Lease), and, to the extent the General Revenues are not sufficient, from an ad valorem property tax levied and collected on all taxable property in the City, such property tax levy not to exceed twenty (20) years of annual lease rental payments.

Dated: July 4 and July 11, 2026.

/s/ Leslee Robinson

Clerk-Treasurer, City of Columbia City, Indiana

[NOTE: Publish two times, one week apart, in *Columbia City Post & Mail* and post in three (3) public places in the City.]