

RESOLUTION NUMBER 2025-10

A RESOLUTION OF THE COLUMBIA CITY COMMON COUNCIL APPROVING THE DEDUCTION OF
ASSESSED VALUATION FOR PERSONAL PROPERTY IMPROVEMENTS

WHEREAS, the Columbia City Common Council has adopted a declaratory resolution and confirmatory resolution designating certain real estate or areas within its jurisdiction to be an Economic Revitalization Area pursuant to I.C. 6-1.1-12.1 et seq; and

WHEREAS, a taxpayer, DOT America, Inc. located within said Economic Revitalization Area has submitted a completed Statement of Benefits Real Property, Form SB-1, as prescribed by the Indiana Department of Local Government Finance; and

WHEREAS, the taxpayer estimates certain benefits to result from the investment in new personal property within said Economic Revitalization Area; and

WHEREAS, the Columbia City Common Council desires to promote and support the growth and prosperity of manufacturing entities and employment within Columbia City, Indiana, through prudent and proper use the economic development tools available; and


NOW THEREFORE BE IT RESOLVED by the Columbia City Common Council that the Statement of Benefits forms SB-1/RP submitted by the taxpayer are taxpayer, DOT America, Inc. is hereby accepted and approved; and

BE IT FURTHER RESOLVED by the Columbia City Common Council that the taxpayer is entitled to a deduction from assessed valuation pursuant to the schedules set forth in I.C. 6-1.1-12.1 et seq for new real property improvements; and

BE IT FURTHER RESOLVED by the Columbia City Common Council that the taxpayer is hereby granted a deduction from assessed valuation for three years for new personal property improvements; and

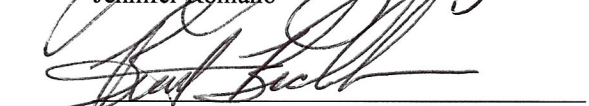
BE IT FURTHER RESOLVED by the Columbia City Common Council that the deductions from assessed valuation approved this day will be subject to the taxpayer filing in a timely and accurate manner the Compliance with Statement of Benefits Forms (CF-1) as prescribed by the Indiana Department of Local Government Finance.

BE IT HEREBY RESOLVED THIS 22nd **DAY OF** July
COLUMBIA CITY COMMON COUNCIL


Daniel Weigold, President



Jennifer Romano


Tad Varga

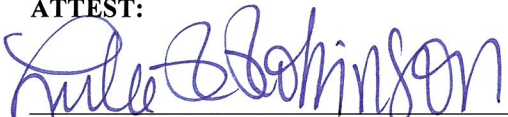

Brent Bockleman


Jennifer Middleton

APPROVED:


Ryan Daniel, Mayor

ATTEST:


Leslee Robinson, Clerk-Treasurer

07-22-25
Date

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Cost - Benefit Summary

Company Name	DOT America
Company Industry	Surgical Appliance and Supplies Manufacturing
Anticipated cumulative new project employment	20
Anticipated average wage of new project employment	\$24.00
Anticipated annual payroll of new project employment	\$998,400.00
Overall Property Investment	\$2,100,000
<u>Total Benefit Summary:</u>	
CAGIT	\$0
CEDIT	\$0
COIT	\$167,859
Real Property Tax	\$0
Personal Property Tax	\$259,371
CAGIT Construction Revenue	\$0
TOTAL BENEFIT	\$427,230
NPV TOTAL Benefit	\$297,982
<u>Total Cost Summary:</u>	
Land/Cash/Other	\$0
LEDGE	\$0
Real Property Abatement	\$0
Personal Property Abatement	\$67,955
TIF	\$0
TOTAL COST	\$67,955
NPV TOTAL Cost	\$61,731
Net Direct Benefit	\$359,275
Net Direct Benefit (NPV)	\$236,250
Incentive Dollars per Project Job	\$3,398
Incentive Dollars per Project Annual Payroll	\$0.068
Project ROI (for every \$1 incentive, project returns)	\$6.287

DOT America, Inc.		
Five Five Years		Deduction Percentage
Year 1		100%
Year 2		95%
Year 3		90%