

COLUMBIA CITY REDEVELOPMENT COMMISSION MINUTES

March 12, 2024

Members present: President Commissioner Carl Siler
 Vice President Commissioner Scott Gates
 Secretary Commissioner Angela Cotter
 Commissioner Samara Thompson
 Commissioner Tad Varga
 Commissioner David Smith (Ex-Officio)

Members absent: ---

Also in attendance: Mayor Ryan Daniel

President Siler called the meeting to order and asked for a motion to approve the February minutes. Commissioner Thompson made a motion to approve the minutes, seconded by Commissioner Varga. A vote was taken; all voted aye.

Old Business-

LML Property – President Siler said he spoke to Stephen Zins on the phone—a report was submitted, and tests have been completed. The vapor tests, which were conducted on the hillside, were a little high. A few more vapor tests will need to be conducted on the west side for the property to be released. The lead tests results were great.

Jackson-Line Street Site – There are no updates regarding this topic.

Bomy Singh: 314 W Van Buren – A meeting will be held today with Mr. Singh and some of the RDC members. Commissioner Smith reviewed the contract and said the promissory note is for five years. President Siler said Mr. Singh turned in receipts at some point and Attorney Hockemeyer reduced the principal once. In September, the note converts to a five-year note with monthly payments starting in October—payments would be approximately \$3200 per month if the principal has not been reduced. Commissioner Smith said Mrs. Singh would have to spend \$100,000 on improvements, according to the contract, to get any principal reduction. He asked if the commissioners were willing to be flexible on the terms. The commissioners agreed that if Mr. Singh puts in \$20,000 towards exterior improvements between September 2023 to August 2024, then the principal will be reduced by \$1.00 for every \$2.50 spent.

South Corridor Trees – There are no updates regarding this topic.

New Business-

Other Business-

The meeting was adjourned at 12:28pm.

Submitted by Ashley Buckles, Executive Assistant to the Mayor