COLUMBIA CITY REDEVELOPMENT COMMISSION MINUTES

December 12, 2023

Members present: President Commissioner Carl Siler

Vice President Commissioner Scott Gates

Secretary Commissioner Angela Cotter (12:03pm arrival)

Commissioner Samara Thompson

Commissioner Tad Varga

Members absent: Commissioner David Smith (Ex-Officio)

Also in attendance: CCRDC Attorney Greg Hockemeyer

Mayor Ryan Daniel

Community Development Director Chip Hill

President Siler called the meeting to order and asked for a motion to approve the November minutes. Vice President Gates made a motion to approve the minutes, seconded by Commissioner Thompson. A vote was taken; all voted aye.

Old Business-

LML Property – President Siler said more testing was completed at the site, but he has not received the results.

Jackson-Line Street Site – Chip has not had a conversation with Mr. Busche, but Chip did say that Mr. Busche is working with an architect and is moving forward with the property.

Bomy Singh: 314 W Van Buren – A couple days after the previous RDC meeting, payment was received from Bomy. Attorney Hockemeyer believes that was the last interest-only payment and in 2024 the principal and accumulated interest will be due to the RDC. Attorney Hockemeyer also believes that Bomy will need to finance with a third-party and pay the RDC the remaining balance, which is approximately \$60,000. President Siler said he had a long discussion with Bomy recently—Bomy has put in most of the windows, completed drywall and plumbing work, installed new overhead doors on the north side, replaced the roof, and he is getting bids from a mason and then a painter. President Siler asked Bomy to get him the expenditure paperwork so that it can be presented to the RDC, but President Siler has not heard back from Bomy since that conversation. President Siler also said Bomy's intent is to have five apartments upstairs and for the downstairs to include two storefronts and a detail shop on the backside. President Siler believes Bomy has had the building since 2019.

New Business-

South Corridor – Commissioner Thompson would like to look into adding some trees along the South Corridor. Mayor Daniel said that is in INDOT's right-of-way and he will talk to them about getting permission to plant trees. Railroad TIF money would be used for the trees and the RDC needs to think about what type of trees they want planted because INDOT will most likely want to know.

Other Business-

The meeting was adjourned at 12:24pm.

Submitted by Ashley Buckles, Executive Assistant to the Mayor