ORDINANCE NO. 2023-

AN ORDINANCE ESTABLISHING OPIOID SETTLEMENT FUNDS-UNRESTRICTED AND RESTRICTED

WHEREAS, the City of Columbia City, Indiana has been notified of its pending receipt of certain funds as a participating political subdivision from a national settlement with Johnson & Johnson, AmerisourceBergen, Cardinal Health, and McKesson, relating to opioid prescription and addiction; and

WHEREAS, the Indiana State Board of Accounts requires the creations of separate funds to properly account for the receipts and expenditures of monies received from such settlement; and

WHEREAS, the Common Council of the City of Columbia City, Indiana believes that the creation of such nonreverting funds are in the best interest of the official ration and accounting of funds received from the above-mentioned entities.

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Columbia City, Indiana, that:

SECTION I

There shall be added to Title III, Chapter 34, a new section designated as § 34.12 entitled Opioid Settlement Funds as follows:

§ 34.12(A) Opioid Settlement Fund-Unrestricted.

There is hereby established a special nonreverting fund known as Opioid Settlement Fund-Unrestricted as Fund #2256. Contributions to the fund shall be the unrestricted portion of Opioid Settlement Funds received from the State of Indiana by the City as a participating political subdivision from a national settlement with Johnson & Johnson, AmerisourceBergen, Cardinal Health, and McKesson. Expenditures may be made from said fund by appropriation by the Common Council of Columbia City, Indiana, for any purposes approved by the Common Council. This fund shall be a perpetual fund until terminated by future ordinance, and any funds remaining at time of termination shall be returned to the General Fund of the City.

§34.12(B) Opioid Settlement Fund-Restricted.

There is hereby established a special nonreverting fund known as Opioid Settlement Fund-Restricted as Fund #2257. Contributions to the fund shall be the restricted portion of Opioid Settlement Funds received from the State of Indiana by the City as a participating political subdivision from a national settlement with Johnson & Johnson, AmerisourceBergen, Cardinal Health, and McKesson. Expenditures may be made from said fund by appropriation by the Common Council of Columbia City, Indiana, for any purposes approved by the Common Council. This fund shall be a perpetual fund until terminated by future ordinance, and any funds remaining at time of termination shall be returned to the General Fund of the City.

SECTION II

This Ordinance shall be in full force and effect from and after its passage, approval by the Mayor, and publication as prescribed by law.

PASSED AND ADOPTED by the Co	ommon Council of the City of Columbia City, Indiana, this 2023.
V	COMMON COUNCIL OF THE CITY OF COLUMBIA CITY, INDIANA, BY:
	Daniel Weigold
	Theodore J. Varga, Jr.
	Walter Crowder Walter C. Crowder
	Jennifer B. Zartman-Romano
	Jennifer Middleton
ATTEST:	
Rosie Coyle, Clerk-Treasurer	Approved (1) day of (1) (1), 2023.
V	Ry-L. Da
	Ryan/L. Daniel, Mayor

City of Columbia City, Indiana