

COLUMBIA CTIY REDEVELOPMENT COMMISSION MINUTES
SPECIAL SESSION
FRIDAY, JULY 19, 2013

The Columbia City Redevelopment Commission met in special meeting to discuss the purchase agreement for the Eagles property with the following members present:

President Commissioner Carl Siler
Vice President Commissioner Kevin Snell
Secretary Commissioner Patricia Hatcher

Those absent:

Commissioner Ben Romine
Commissioner Lindsey Hively

President Commissioner Siler informed the Commission he has received a signed purchase agreement from the Eagles stating "Should such amount exceed Two Hundred Forty Thousand Dollar (\$240,000.00) or be less than One Hundred Seventy Thousand Dollars (\$170,000.00), this Agreement will terminate, subject to the Right of First Refusal de3scribed below, and any earnest money paid returned to the Buyer. Upon determination of a specific price with the above limitation, the purchase price shall be paid by Buyer to Seller in the following manner:

- a. Earnest Money in the amount of One Thousand Dollars (\$1,000.00), upon acceptance of this Agreement;
- b. The remaining balance of the purchase price shall be paid at closing."